

2023 BUSINESS PICKERINGTON CITY INCOME TAX RETURN

FISCAL YEAR DATES

FROM _____

TO _____

File with the City of Pickerington Division of Taxation 100 Lockville Road Pickerington, Ohio 43147-1321 Phone: (614) 837-4116 • Fax: (614) 833-2201 E-Mail: tax@pickerington.net Website: www.ci.pickerington.oh.us Forms available on website under Departments/Income tax

FILING REQUIRED EVEN IF NO TAX DUE ON OR BEFORE APRIL 15, 2024 FISCAL YEAR - FILE WITHIN 3 1/2 MONTHS FROM YEAR-END

Make Checks and Money Orders Payable to City of Pickerington

PLEASE MAKE NECESSARY CORRECTIONS TO NAME/ADDRESS

BUSINESS TAX RETURN

PRINCIPAL BUSINESS ACTIVITY _____

- CORPORATION PARTNERSHIP SOLE PROPRIETOR RENTAL PROPERTY

IF OTHER, EXPLAIN _____

BUSINESS TELEPHONE _____

FEDERAL I.D. # _____

BUSINESSES LOCATED IN PICKERINGTON: IF YOU HAVE MOVED DURING CURRENT YEAR PLEASE GIVE DATE OF MOVE INTO PICKERINGTON _____ OR OUT OF PICKERINGTON _____

TO PAY BY CREDIT CARD ONLINE



Visit ci.pickerington.oh.us

Paymentus, the service provider, charges a nominal fee for this service

INCOME table with rows 1-2c: TOTAL INCOME FROM PAGE 2 OR ATTACHED COPIES OF FEDERAL RETURNS & SCHEDULES, ITEMS NOT DEDUCTIBLE, ITEMS NOT TAXABLE, DIFFERENCE BETWEEN LINES 2a AND b TO BE ADDED TO OR SUBTRACTED FROM LINE 1.

ADJUSTMENTS TO INCOME table with rows 3a-10: ADJUSTED NET INCOME, AMOUNT OF LINE 3a MULTIPLIED BY %, LESS ALLOCABLE NET LOSS, AMOUNT SUBJECT TO PICKERINGTON INCOME TAX, PICKERINGTON TAX 1%, CREDITS, IF LINE 5 IS GREATER THAN LINE 6c PAYMENT OF BALANCE MUST ACCOMPANY THIS RETURN: TAX DUE, OVERPAYMENT TO BE REFUNDED, LATE FILING FEE, PENALTY, INTEREST, TOTAL DUE.

VOUCHER 1 table with rows 11-15: DECLARATION OF ESTIMATED TAX FOR YEAR 2024 REQUIRED BY LAW IF EXPECTED LIABILITY \$200 OR MORE. PENALTY FOR NONCOMPLIANCE (PLUS INTEREST). TOTAL INCOME SUBJECT TO TAX, LESS EXPECTED TAX CREDITS, NET TAX DUE, AMOUNT PAID WITH THIS DECLARATION, TOTAL PAYMENT INCLUDED WITH RETURN.

THE UNDERSIGNED DECLARES THAT THIS RETURN (AND ACCOMPANYING SCHEDULES) IS A TRUE, CORRECT AND COMPLETE RETURN FOR THE TAXABLE PERIOD STATED AND THAT THE FIGURES USED HEREIN ARE THE SAME AS USED FOR FEDERAL INCOME TAX PURPOSES.

Check box if we may discuss this return with your preparer.

(SIGNATURE OF PERSON PREPARING RETURN) (DATE) (SIGNATURE OF TAX PAYER OR AGENT) (DATE)

(ADDRESS OR NAME AND ADDRESS OF FIRM OR EMPLOYER) (TITLE) (PHONE NO.:

SECTION A – FEDERAL TAXABLE INCOME

Federal Taxable Income (FTI) is a C corporation's federal taxable income (i.e., net profits) before net operating losses and special deductions (line 28 of Form 1120). If you are not a C corporation or an individual, the new provisions in Ohio Revised Code 718 for non-C corporations state the following: "IF THE TAXPAYER IS NOT A C CORPORATION AND NOT AN INDIVIDUAL, THE TAXPAYER SHALL COMPUTE ADJUSTED FEDERAL TAXABLE INCOME AS IF THE TAXPAYER WERE A C CORPORATION." This means the figure shown as FTI (line 18 if filing a Form 1120S, schedule K, line 1 Analysis of net Income (Loss) if filing a Form 1065, or line 17 if filing a Form 1041) must first be adjusted as if computing it for line 28 on the Form 1120.

Place the adjusted figure here \$ _____

SECTION B – TOTAL FROM FEDERAL SCHEDULE D, FORM 4797.

SECTION C – INCOME FROM RENTS - FROM FEDERAL SCHEDULE E

Kind & Location of Property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income (Or Loss)

NET INCOME SECTION C \$ _____

SECTION D – ALL OTHER TAXABLE INCOME

INCOME FROM PARTNERSHIPS, ESTATES & TRUSTS: FEES, TIPS, COMMISSIONS, AND MISCELLANEOUS

Amount	Received From	FOR (DESCRIBE)

NET INCOME SECTION D \$ _____

TOTAL From Sections A, B, C & D. Enter on Page 1, Line 1 \$ _____

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA

	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b ÷ a)
STEP 1. AVERAGE ORIGINAL COST OF REAL & TANG. PERSONAL PROPERTY	_____	_____	_____ %
GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8.....	_____	_____	_____ %
TOTAL STEP 1	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED.....	_____	_____	_____ %
STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID	_____	_____	_____ %
STEP 4. TOTAL PERCENTAGES	_____	_____	_____ %
STEP 5. AVERAGE PERCENTAGE (Divide total Percentages by Number of Percentages Used).	_____ (Carry to Line 3b, Page 1)		_____ %

SCHEDULE X – BUSINESS RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
a. Capital Losses (Excluding Ordinary Losses)	\$ _____	h. Capital gains (Excluding Ordinary Gains)	\$ _____
b. 5% of amount deducted as intangible income	\$ _____	j. Interest, Dividend, Patent, and Copyright income	\$ _____
c. Taxes based on income	\$ _____	k. Other (Explain) (including IRC section 179 expense and Charitable Contributions, if not included in Federal Taxable Income calculations)	\$ _____
d. Guaranteed payments to partners.....	\$ _____		
e. Amounts for qualified self-employed retirement, health & life insurance plans for owners of non-C corporation entities, or self-employment tax.....	\$ _____		
f. Other (including all amounts allowed as a deduction in the computation of federal taxable income for real estate investment trusts and regulated investment companies).....	\$ _____		
g. Total Additions (Enter Line 2a Other Side).....	\$ _____	z. Total Deductions (Enter Line 2b Other Side)	\$ _____

SCHEDULE Z – PARTNER'S/OWNER'S SHARE OF INCOME

1. NAME AND MUNICIPALITY OR TOWNSHIP OF EA. PARTNER/OWNER	2. Resident		3. Dist. Shares of Partners/Owners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
	Yes	No	Percent	Amount			
7. TOTALS SECTION A THRU D			100	\$			