

RECORD OF RESOLUTIONS

Resolution No. 2025-08R

Passed

April 1

20 25

A RESOLUTION CREATING THE BUSINESS LOAN FUND (FUND 434)

WHEREAS, Council Work Session, at their meeting of March 26, 2025, concurred with the Finance Director's recommendation that a fund be created for the purpose of issuing loans for growth and reinvestment in the City to create and retain jobs and further business expansion and capital improvements; and

WHEREAS, the new fund needs to be established as soon as possible to allow for the receipt and expenditure of funds.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PICKERINGTON, FAIRFIELD-FRANKLIN COUNTIES, OHIO, A MAJORITY OF ITS MEMBERS CONCURRING:

SECTION 1: The Business Loan Fund (Fund 434) is hereby created.

SECTION 2: This Resolution shall become effective at the earliest period authorized by law.

APPROVED BY:

Lee A. Gray, Mayor

DATE OF APPROVAL:

April 1, 2025

EFFECTIVE DATE:

April 1, 2025

ATTEST:

Heather M. Moore
Heather M. Moore, City Clerk

SPONSOR: COUNCIL WORK SESSION

APPROVED AS TO FORM

& LEGALITY OF PURPOSE:

Philip K. Hartmann, Law Director